

Surplus Statement Summary - 6/27/25
Combined General and Education Trust Fund

	2025	2026	2027
Beginning Balance	\$ 210,012	\$ 117,232	\$ 28,108
Total Revenues	\$ 3,098,400	\$ 3,120,676	\$ 3,245,309
Total Appropriations	<u>\$ (3,279,971)</u>	<u>\$ (3,209,800)</u>	<u>\$ (3,228,754)</u>
Cumulative Ending Balance	\$ 28,441	\$ 28,108	\$ 44,663
<i>Transfer (To)/From Rainy Day Fund</i>	\$ 88,791	\$ -	\$ (24,663)
Balance After Transfers	\$ -	\$ 28,108	\$ 20,000
<i>General Fund Share</i>	\$ -	\$ (55,286)	\$ -
<i>Education Trust Fund Share</i>	\$ 117,232	\$ 83,394	\$ 20,000
Rainy Day Fund (FY 2024 = \$292.5M)	\$ 203,709	\$ 203,709	\$ 228,372

STATE OF NEW HAMPSHIRE													LBA	
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS													6/27/2025	
GENERAL FUND														
(Dollars in Thousands)														
	FY 2025				FY 2026				FY 2027					
	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL		
1	Beginning Balance, July 1	\$ 73,800	\$ 73,855	\$ 73,855	\$ 73,855	\$ -	\$ -	\$ -	\$ -	\$ 2,712	\$ 13,787	\$ (19,579)	\$ (55,286)	1
2														2
3	Revenues:													3
4	Estimated Revenues	1,895,100	1,819,600	1,847,400	1,853,100	1,833,500	1,715,800	1,768,600	1,764,500	1,867,900	1,747,800	1,843,900	1,809,100	4
5	Schedule 2 Adjustments	-	-	-	-	92,000	190,256	121,339	99,141	147,900	217,258	150,585	167,119	5
6	Total Revenues	1,895,100	1,819,600	1,847,400	1,853,100	1,925,500	1,906,056	1,889,939	1,863,641	2,015,800	1,965,058	1,994,485	1,976,219	6
7														7
8	Appropriations:													8
9	Budget Appropriations	(1,894,300)	(1,894,300)	(1,894,300)	(1,894,300)	(1,992,388)	(1,944,170)	(1,946,091)	(1,958,300)	(2,074,439)	(1,979,931)	(1,992,406)	(1,994,619)	9
10	Schedule 2 Adjustments	(225,600)	(217,954)	(231,390)	(232,446)	29,800	13,301	(2,427)	(127)	4,200	55,098	19,447	24,047	10
11	Less Lapse Estimate	70,000	70,000	111,000	111,000	39,800	38,600	39,000	39,500	62,200	57,700	60,000	58,300	11
12	Lapse Estimate %	-3.3%	-3.3%	-5.2%	-5.2%	-2.0%	-2.0%	-2.0%	-2.0%	-3.0%	-3.0%	-3.0%	-3.0%	12
13	Total Appropriations	(2,049,900)	(2,042,254)	(2,014,690)	(2,015,746)	(1,922,788)	(1,892,269)	(1,909,518)	(1,918,927)	(2,008,039)	(1,867,133)	(1,912,959)	(1,912,272)	13
14														14
15	Current Year Balance	(154,800)	(222,654)	(167,290)	(162,646)	2,712	13,787	(19,579)	(55,286)	7,761	97,925	81,526	63,947	15
16														16
17	Cumulative Ending Balance, June 30	(81,000)	(148,799)	(93,435)	(88,791)	2,712	13,787	(19,579)	(55,286)	10,473	111,712	61,947	8,661	17
18														18
19	Transfer (To)/From Education Trust Fund	-	-	-	-	-	-	-	-	-	(26,659)	-	16,002	19
20														20
21	Net Cumulative Ending Balance, June 30	(81,000)	(148,799)	(93,435)	(88,791)	2,712	13,787	(19,579)	(55,286)	10,473	85,053	61,947	24,663	21
22														22
23	Transfer (To)/From Rainy Day Fund	81,000	148,799	93,435	88,791	-	-	-	-	(10,473)	(85,053)	(61,947)	(24,663)	23
24														24
25	Balance After Transfers, June 30	\$ -	\$ -	\$ -	\$ -	\$ 2,712	\$ 13,787	\$ (19,579)	\$ (55,286)	\$ -	\$ -	\$ -	\$ -	25
26														26
27														27
28	Rainy Day Fund Balance	\$ 211,500	\$ 143,701	\$ 199,065	\$ 203,709	\$ 211,500	\$ 143,701	\$ 199,065	\$ 203,709	\$ 221,973	\$ 228,754	\$ 261,012	\$ 228,372	28
29	Rainy Day Fund Balance at 06/30/24 = \$292.5M													29

STATE OF NEW HAMPSHIRE		SCHEDULE 1												LBA
COMPARATIVE STATEMENT OF REVENUE														6/27/2025
GENERAL FUND														
(Dollars in Thousands)														
		FY 2025				FY 2026				FY 2027				
		Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	
1	Business Taxes	\$ 660,800	\$ 607,700	\$ 631,300	\$ 637,200	\$ 713,400	\$ 625,400	\$ 663,800	\$ 662,700	\$ 734,800	\$ 650,200	\$ 728,700	\$ 697,500	1
2	Meals & Rooms	326,400	322,900	323,500	324,300	342,600	337,500	342,400	339,900	359,800	349,900	354,800	353,500	2
3	Tobacco Tax	115,200	116,500	116,500	116,500	114,100	111,800	112,800	112,400	114,100	110,100	112,800	111,100	3
4	Transfers from Liquor Sales	92,700	101,700	101,700	101,700	115,900	102,900	102,900	102,900	115,000	102,300	103,500	103,000	4
5	Interest & Dividends Tax	134,300	134,300	103,000	100,000	8,700	8,700	8,700	8,700	-	-	-	-	5
6	Insurance Tax	177,100	150,300	174,000	175,000	166,000	159,000	165,000	165,000	166,000	163,000	168,000	168,000	6
7	Communications Tax	30,000	29,500	29,100	29,500	30,000	29,100	29,100	29,100	30,000	28,700	29,100	29,100	7
8	Real Estate Transfer Tax	132,800	133,600	135,700	136,300	143,400	141,200	143,600	143,600	154,800	149,300	152,600	152,600	8
9	Court Fines & Fees	13,600	13,600	13,600	13,600	13,500	13,700	13,700	13,700	13,500	13,700	13,700	13,700	9
10	Securities Revenue	45,900	44,300	44,300	44,300	43,900	44,400	44,400	44,400	43,900	44,500	44,500	44,500	10
11	Beer Tax	12,300	12,500	12,500	12,500	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	11
12	Other	151,000	150,500	160,000	160,000	126,000	126,000	126,000	126,000	120,000	120,000	120,000	120,000	12
13	Tobacco Settlement	-	-	-	-	-	-	-	-	-	-	-	-	13
14	Medicaid Recovery	3,000	2,200	2,200	2,200	3,000	3,100	3,200	3,100	3,000	3,100	3,200	3,100	14
15	Subtotal	\$ 1,895,100	\$ 1,819,600	\$ 1,847,400	\$ 1,853,100	\$ 1,833,500	\$ 1,715,800	\$ 1,768,600	\$ 1,764,500	\$ 1,867,900	\$ 1,747,800	\$ 1,843,900	\$ 1,809,100	15

STATE OF NEW HAMPSHIRE					SCHEDULE 2				LBA								
ADJUSTMENTS - SCHEDULE 2									6/27/2025								
GENERAL FUND																	
(Dollars in Thousands)																	
					FY 2025				FY 2026				FY 2027				
					Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	
1	REVENUE ADJUSTMENTS:																1
2	HB 1 - Judicial Branch, Assumed GF Fee Increases	-	-	-	-	-	-	2,700	2,700	2,700	-	-	2,700	2,700	2,700	2,700	2
3	HB 1 - DRA, Multi-State Auditor Revenue	-	-	-	-	-	-	-	590	590	-	-	-	2,360	2,360	3	
4	HB 1 - Liquor, Back of Budget Reduction	-	-	-	-	-	-	-	500	500	-	-	-	500	500	4	
5	HB 2 - DAS, Lakes Region Facility Sale Proceeds to GF (HB 2)	-	-	-	-	-	-	-	-	-	-	-	9,750	-	9,750	5	
6	HB 2 - DAS, P-Card Fund Lapse to GF	-	-	-	-	-	-	-	1,254	1,254	-	-	-	-	-	6	
7	HB 2 - DAS/Governor, Dedicated Funds Lapse to GF	-	-	-	-	-	-	16,000	16,000	16,000	-	-	16,000	16,000	16,000	7	
8	HB 2 - DRA, Business Tax Distribution	-	-	-	-	84,600	116,600	61,900	22,500	87,200	121,200	67,900	23,600	8	8	8	
9	HB 2 - DRA, Tobacco Tax Distribution	-	-	-	-	4,500	11,500	2,700	(4,400)	4,500	11,400	2,700	(4,400)	9	9		
10	HB 2 - DRA, RET Tax Distribution	-	-	-	-	(2,100)	6,300	(5,400)	(12,900)	(2,300)	6,700	(5,700)	(13,700)	10	10		
11	HB 2 - DRA, Tax Amnesty Program Revenue	-	-	-	-	-	-	-	3,350	3,350	-	-	-	-	-	11	
12	HB 2 - Treasury, M&R Distribution Cap	-	-	-	-	-	-	2,000	-	-	-	-	6,900	-	-	12	
13	HB 2 - Treasury, UNIQUE Revenue to GF	-	-	-	-	-	-	-	6,000	6,000	-	-	6,000	6,000	6,000	13	
14	HB 2 - BTLA, GF Fee Increase	-	-	-	-	-	-	-	60	-	-	-	60	-	-	14	
15	HB 2 - Energy, Renewable Energy Fund Net Proceeds	-	-	-	-	-	-	5,000	4,000	4,000	-	-	5,000	4,000	4,000	15	
16	HB 2 - DNCR, Granite Patron of the Arts Tax Credit	-	-	-	-	-	-	-	(350)	(350)	-	-	(350)	(350)	(350)	16	
17	HB 2 - Agriculture, GF Fee Increases	-	-	-	-	-	-	1,234	1,234	1,234	-	-	1,234	1,234	1,234	17	
18	HB 2 - Liquor, Enforcement Elimination	-	-	-	-	-	-	3,059	-	-	-	-	3,149	-	-	18	
19	HB 2 - DHHS - Liquor Transfer to AAP&T Fund	-	-	-	-	-	-	10,700	-	10,700	-	-	10,700	-	10,700	19	
20	HB 2 - DHHS - Liquor Transfer, Granite Advantage Premiums	-	-	-	-	-	-	12,600	-	-	-	-	13,000	5,000	5,000	20	
21	HB 2 - DHHS, Medicaid Recovery Revenue Enhancement	-	-	-	-	-	-	350	350	350	-	-	700	700	700	21	
22	HB 2 - DHHS, Sale of Anna Philbrook Center	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	5,000	22	
23	HB 2 - DHHS, Sale of Tirrell House	-	-	-	-	-	-	300	300	300	-	-	-	-	-	23	
24	HB 2 - DHHS, Nursing Home Bed Fee to GF	-	-	-	-	-	-	-	300	300	-	-	300	300	300	24	
25	HB 2 - Safety, Vanity Plate Fee Increase	-	-	-	-	-	-	2,063	2,063	2,063	-	-	4,125	4,125	4,125	25	
26	HB 2 - Safety, Motor Vehicle Inspection Repeal	-	-	-	-	-	-	(150)	-	(150)	-	-	(300)	(5)	(300)	26	
27	HB 2 - Lottery, Video Lottery Terminals (GF Share)	-	-	-	-	5,000	-	23,788	45,100	58,500	-	38,061	93,900	93,900	93,900	27	
28	TOTAL REVENUE ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ 92,000	\$ 190,256	\$ 121,339	\$ 99,141	\$ 147,900	\$ 217,258	\$ 150,585	\$ 167,119	\$ 167,119	\$ 167,119	28	
29																	29
30	APPROPRIATION ADJUSTMENTS:																30
31	Ch.79, L'23 (HB 2) Appropriations	(151,500)	(151,500)	(151,500)	(151,500)	-	-	-	-	-	-	-	-	-	-	-	31
32	2024 Session Bills	(45,000)	(45,000)	(45,000)	(45,000)	-	-	-	-	-	-	-	-	-	-	-	32
33	Statutory/Fiscal/G&C Estimated Appropriations	(29,100)	(42,494)	(55,790)	(57,006)	-	-	-	-	-	-	-	-	-	-	-	33
34	HB 328, 2025 - Charitable Gaming Oversight	-	-	-	-	-	-	(100)	(100)	(100)	-	-	-	-	-	-	34
35	HB 763, 2025 - School Sports Related Injuries	-	-	-	-	-	-	(80)	-	-	-	-	(80)	-	-	-	35
36	HB 1 - Legislative Branch, Budget Reduction	-	-	-	-	-	-	500	500	500	-	-	500	500	500	36	
37	HB 1 - Governor's Office, Budget Reduction	-	-	-	-	-	-	50	50	50	-	-	50	50	50	37	
38	HB 1 - DoIT, Budget Reduction (GF Share)	-	-	-	-	-	-	2,079	2,079	2,079	-	-	2,101	2,101	2,101	38	
39	HB 1 - Secretary of State, Budget Reduction	-	-	-	-	-	-	225	225	225	-	-	240	240	240	39	
40	HB 1 - Judicial Branch, Budget Reduction	-	-	-	-	1,800	3,950	-	-	4,200	3,950	-	-	-	-	40	
41	HB 1 - Justice, Budget Reduction	-	-	-	-	-	-	7,899	-	-	-	-	6,806	-	-	41	
42	HB 1 - Human Rights Commission, Budget Reduction	-	-	-	-	-	-	-	254	254	-	-	267	267	267	42	
43	HB 1 - Corrections, Budget Reduction	-	-	-	-	-	-	2,500	5,000	5,000	-	-	2,500	5,000	5,000	43	
44	HB 1 - DNCR, Budget Reduction	-	-	-	-	-	-	300	300	300	-	-	300	300	300	44	
45	HB 1 - Environmental Services, Budget Reduction	-	-	-	-	-	-	3,000	3,000	3,000	-	-	3,000	3,000	3,000	45	
46	HB 1 - DHHS, Budget Reduction	-	-	-	-	-	-	23,000	25,500	25,500	-	-	23,000	25,500	25,500	46	
47	HB 1 - DHHS, Estimated DocuSign Savings	-	-	-	-	-	-	478	478	478	-	-	483	483	483	47	
48																	48

STATE OF NEW HAMPSHIRE					SCHEDULE 2								LBA	
ADJUSTMENTS - SCHEDULE 2													6/27/2025	
GENERAL FUND														
(Dollars in Thousands)														
FY 2025					FY 2026				FY 2027					
	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL		
49	HB 2 - Commission on Aging, Appropriation	-	-	-	-	-	-	(150)	(150)	-	-	(150)	(150)	49
50	HB 2 - DRA, Tax Amnesty Implementation	-	-	-	-	-	-	(50)	(50)	-	-	-	-	50
51	HB 2 - Treasury, Governor's Scholarship Fund Lapse	-	-	-	-	-	1,600	1,600	1,600	-	-	-	-	51
52	HB 2/HB 282 - NHRS, Group II Retirement Changes	-	-	-	-	-	(27,500)	(14,500)	(14,500)	-	(27,500)	(27,500)	(27,500)	52
53	HB 2 - Justice, YDC Gilpatrick Settlement	-	-	-	-	-	(10,000)	(10,000)	(10,000)	-	-	-	-	53
54	HB 2 - Justice, YDC Claims Settlement Fund	-	-	-	-	-	(10,000)	(20,000)	(20,000)	-	(10,000)	-	-	54
55	HB 2/HB 282 - Labor, First Responder's Critical Injury Benefit	-	-	-	-	-	-	(125)	(250)	-	-	(125)	(250)	55
56	HB 2 - Energy, Renewable Energy Fund Lapse to GF	-	-	-	-	10,000	20,000	20,000	20,000	-	-	-	-	56
57	HB 2 - DBEA, Division of Travel and Tourism (moved to HB 1)	-	-	-	-	-	(7,000)	-	-	-	(7,000)	-	-	57
58	HB 2 - DBEA, Welcome Centers (moved to HB 1)	-	-	-	-	-	-	-	-	-	(2,252)	-	-	58
59	HB 2 - DBEA, NH-Ireland Trade Council	-	-	-	-	-	-	(20)	(20)	-	-	-	-	59
60	HB 2 - DNCR Cannon Mountain Tramway Appropriation	-	18,000	18,000	18,000	18,000	-	-	-	-	-	-	-	60
61	HB 2 - Safety, Rural Maternal Health EMS Services	-	-	-	-	-	-	(75)	(75)	-	-	(75)	(75)	61
62	HB 2 - Safety, Norther Border Alliance	-	-	-	-	-	-	(600)	(600)	-	-	-	-	62
63	HB 2 - Environmental Services, Pillsbury Lake Village District	-	-	-	-	-	-	(325)	(325)	-	-	-	-	63
64	HB 2 - Environmental Services, State Aid Grants	-	-	-	-	-	-	(2,500)	(2,500)	-	-	(2,500)	(2,500)	64
65	HB 2 - DHHS, Drug Pricing Savings	-	-	-	-	-	-	-	-	-	2,500	2,500	2,500	65
66	HB 2 - DHHS, PDAB FY25 Carry Forward	-	(20)	-	-	-	-	-	-	-	-	-	-	66
67	HB 2 - DHHS, Granite Advantage Appropriation	-	-	-	-	-	(12,600)	-	-	-	(1,000)	-	-	67
68	HB 2 - DHHS, WIC Farmer's Market Program	-	560	560	560	-	-	(15)	(15)	-	-	(15)	(15)	68
69	HB 2 - DHHS, Medicaid Provider Rate, 3% Reduction	-	-	-	-	-	17,500	-	-	-	35,000	-	-	69
70	HB 2 - DHHS, Delay MCO Capitation Payments	-	-	-	-	-	-	-	-	-	25,000	25,000	25,000	70
71	HB 2 - DHHS, Congregate Housing	-	-	-	-	-	-	(350)	(350)	-	-	(350)	(350)	71
72	HB 2 - DHHS, Developmental Services Pilot Program	-	-	-	-	-	-	(500)	(500)	-	-	(500)	(500)	72
73	HB 2 - DHHS, Adverse Childhood Experiences (ACEs)	-	-	-	-	-	-	(150)	(150)	-	-	(150)	(150)	73
74	HB 2 - DHHS, Summer EBT Program	-	-	-	-	-	-	(105)	(105)	-	-	-	-	74
75	HB 2 - DHHS, ICF Rate Increase	-	-	-	-	-	-	(70)	(70)	-	-	(142)	(142)	75
76	HB 2 - DHHS, Independent Birth Centers	-	-	-	-	-	-	(30)	(30)	-	-	-	-	76
77	HB 2 - DHHS, Community Residential Services, ABD	-	-	-	-	-	-	(5,000)	(5,000)	-	-	(5,000)	(5,000)	77
78	HB 2 - DHHS, Rural Residency Training	-	-	-	-	-	-	-	-	-	-	(500)	(500)	78
79	HB 2 - DHHS, Tier-One Call Center	-	-	-	-	-	-	(1,913)	(1,913)	-	-	(1,912)	(1,912)	79
80	HB 2 - DHHS, Childcare Scholarship Pilot Program	-	-	-	-	-	-	(100)	(100)	-	-	-	-	80
81	HB 2 - DHHS, Guardianship Contracted Services	-	-	-	-	-	-	(275)	(275)	-	-	(275)	(275)	81
82	HB 2 - DHHS, Medicaid LTC Eligibility Determinations	-	-	-	-	-	-	(1,500)	(1,500)	-	-	(1,500)	(1,500)	82
83	HB 2 - DHHS, Hampstead Hospital Transition	-	-	(160)	-	-	-	-	-	-	-	-	-	83
84	HB 2 - DHHS, Rate Setting Parity	-	-	-	-	-	-	-	-	-	-	(2,300)	-	84
85	HB 2 - DHHS, Coos County Family Health Services	-	-	-	-	-	-	-	(75)	-	-	-	(75)	85
86	HB 2 - Education, FY25 Computer Science Appropriation Lapse	-	2,500	2,500	2,500	-	-	-	-	-	-	-	-	86
87	HB 2 - Education, Facility Improvement Funds	-	-	-	-	-	-	(460)	(460)	-	-	-	-	87
88	TOTAL APPROPRIATION ADJUSTMENTS	\$ (225,600)	\$ (217,954)	\$ (231,390)	\$ (232,446)	\$ 29,800	\$ 13,301	\$ (2,427)	\$ (127)	\$ 4,200	\$ 55,098	\$ 19,447	\$ 24,047	88

STATE OF NEW HAMPSHIRE													LBA	
COMPARATIVE STATEMENT OF FUND BALANCE													6/27/2025	
EDUCATION TRUST FUND (Including Restricted Lottery Revenue)														
(Dollars in Thousands)														
		FY 2025				FY 2026				FY 2027				
		Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	
1	Beginning Balance, July 1	\$ 136,157	\$ 136,157	\$ 136,157	\$ 136,157	\$ 128,862	\$ 71,832	\$ 105,532	\$ 117,232	\$ 42,660	\$ 14,644	\$ 43,573	\$ 83,394	1
2														2
3	Revenues:													3
4	Estimated Revenues	1,227,700	1,189,900	1,233,600	1,245,300	1,274,400	1,193,800	1,276,700	1,274,000	1,294,500	1,212,700	1,325,600	1,316,000	4
5	Schedule 4 Adjustments	-	10,000	-	-	(82,000)	(307,300)	(47,786)	(16,965)	(30,900)	(312,200)	(46,223)	(46,910)	5
6	Lottery Revenue Restricted for Adequacy	-	-	-	-	-	255,223	-	-	-	291,629	-	-	
7	Total Revenue	1,227,700	1,199,900	1,233,600	1,245,300	1,192,400	1,141,723	1,228,914	1,257,035	1,263,600	1,192,129	1,279,377	1,269,090	7
8														8
9	Appropriations:													9
10	Budget Appropriations	(1,235,511)	(1,235,511)	(1,235,511)	(1,235,511)	(1,278,602)	(941,188)	(1,288,473)	(1,288,473)	(1,292,277)	(958,103)	(1,301,168)	(1,301,168)	10
11	Schedule 4 Adjustments	(3,984)	(28,714)	(28,714)	(28,714)	-	(2,500)	(2,400)	(2,400)	-	16,300	(2,600)	(15,314)	11
12	Lottery Appropriations Restricted for Adequacy	-	-	-	-	-	(255,223)	-	-	-	(291,629)	-	-	
13	Lapse/GAAP Estimate	4,500	-	-	-	-	-	-	-	-	-	-	-	13
14	Total Appropriations	(1,234,995)	(1,264,225)	(1,264,225)	(1,264,225)	(1,278,602)	(1,198,911)	(1,290,873)	(1,290,873)	(1,292,277)	(1,233,432)	(1,303,768)	(1,316,482)	14
15														15
16	Current Year Balance	(7,295)	(64,325)	(30,625)	(18,925)	(86,202)	(57,188)	(61,959)	(33,838)	(28,677)	(41,303)	(24,391)	(47,392)	16
17														17
18	Cumulative Ending Balance, June 30	128,862	71,832	105,532	117,232	42,660	14,644	43,573	83,394	13,983	(26,659)	19,182	36,002	18
19														19
20	Transfer (To)/From General Fund	-	-	-	-	-	-	-	-	-	26,659	-	(16,002)	20
21														21
22	Balance After Transfers, June 30	\$ 128,862	\$ 71,832	\$ 105,532	\$ 117,232	\$ 42,660	\$ 14,644	\$ 43,573	\$ 83,394	\$ 13,983	\$ -	\$ 19,182	\$ 20,000	22

STATE OF NEW HAMPSHIRE													SCHEDULE 3				LBA
COMPARATIVE STATEMENT OF REVENUE																	6/27/2025
EDUCATION TRUST FUND																	
(Dollars in Thousands)																	
	FY 2025				FY 2026				FY 2027								
	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL					
1	Business Taxes	\$ 458,900	\$ 422,300	\$ 438,700	\$ 442,800	\$ 495,800	\$ 434,600	\$ 461,200	\$ 460,500	\$ 510,700	\$ 451,800	\$ 506,300	\$ 484,700	1			
2	Meals & Rooms	10,000	11,000	11,000	10,700	10,600	11,000	11,100	11,100	11,100	11,400	11,500	11,500	2			
3	Tobacco Tax	70,100	67,000	67,000	67,000	65,600	64,300	64,900	64,600	65,600	63,400	64,900	63,900	3			
4	Real Estate Transfer Tax	65,400	65,800	66,800	67,200	70,600	69,500	70,700	70,700	76,300	73,500	75,100	75,100	4			
5	Transfer from Lottery	175,000	180,000	200,000	207,000	185,000	172,900	224,700	221,500	185,000	172,900	224,700	236,700	5			
6	Tobacco Settlement	38,500	35,500	37,700	37,700	37,000	32,500	32,500	32,500	36,000	30,000	30,000	30,000	6			
7	Utility Property Tax	46,700	45,200	48,000	48,500	46,700	45,900	48,500	50,000	46,700	46,600	50,000	51,000	7			
8	Statewide Education Property Tax (SWEPT)	363,100	363,100	364,400	364,400	363,100	363,100	363,100	363,100	363,100	363,100	363,100	363,100	8			
9	Total	\$ 1,227,700	\$ 1,189,900	\$ 1,233,600	\$ 1,245,300	\$ 1,274,400	\$ 1,193,800	\$ 1,276,700	\$ 1,274,000	\$ 1,294,500	\$ 1,212,700	\$ 1,325,600	\$ 1,316,000	9			

STATE OF NEW HAMPSHIRE		SCHEDULE 4												LBA
ADJUSTMENTS - SCHEDULE 2														6/27/2025
EDUCATION TRUST FUND														
(Dollars in Thousands)														
		FY 2025				FY 2026				FY 2027				
		Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	Governor	House	Senate	FINAL	
1	REVENUE ADJUSTMENTS:													1
2	Revised Lottery Base Revenue Estimates	-	10,000	-	-	-	-	-	-	-	-	-	-	2
3	HB 1 - Lottery, Lottery Revenue Restricted to Adequacy	-	-	-	-	-	(172,900)	-	-	-	(172,900)	-	-	3
4	HB 1 - DRA, Multi-State Auditor Revenue	-	-	-	-	-	-	410	410	-	-	1,640	1,640	4
5	HB 2 - Video Lottery Terminals Revenue	-	-	-	-	5,000	-	7,929	15,000	58,500	-	12,687	31,300	5
6	HB 2 - Historical Horse Racing Decrease	-	-	-	-	-	-	-	(30,250)	-	-	-	(78,700)	6
7	HB 2 - Lottery, Maximum Ticket Price to \$50	-	-	-	-	-	-	-	-	-	-	1,000	1,000	7
8	HB 2 - Advanced Deposit Account Wagering	-	-	-	-	-	-	125	125	-	-	250	250	8
9	HB 2 - Keno Hours of Operation	-	-	-	-	-	-	1,300	1,300	-	-	2,600	2,600	9
10	HB 2/HB 737 - Local Option Games of Chance/Keno	-	-	-	-	-	-	-	-	-	-	500	500	10
11	HB 2 - DRA, Tax Amnesty Program Revenue	-	-	-	-	-	-	1,650	1,650	-	-	-	-	11
12	HB 2 - DRA, Business Tax Distribution	-	-	-	-	(84,600)	(116,600)	(61,900)	(22,500)	(87,200)	(121,200)	(67,900)	(23,600)	12
13	HB 2 - DRA, Tobacco Tax Distribution	-	-	-	-	(4,500)	(11,500)	(2,700)	4,400	(4,500)	(11,400)	(2,700)	4,400	13
14	HB 2 - DRA, RET Tax Distribution	-	-	-	-	2,100	(6,300)	5,400	12,900	2,300	(6,700)	5,700	13,700	14
15	TOTAL REVENUE ADJUSTMENTS	\$ -	\$ 10,000	\$ -	\$ -	\$ (82,000)	\$ (307,300)	\$ (47,786)	\$ (16,965)	\$ (30,900)	\$ (312,200)	\$ (46,223)	\$ (46,910)	15
16														16
17	APPROPRIATION ADJUSTMENTS:													17
18	Statutory/Fiscal/G&C Estimated Appropriations	(311)	(25,041)	(25,041)	(25,041)	-	-	-	-	-	-	-	-	18
19	Ch.17, L'24 (SB 396) - Wilbur H. Palmer Regional CTE	(673)	(673)	(673)	(673)	-	-	-	-	-	-	-	-	19
20	Ch.204, L'24 (HB 1588) - Court Ordered Placements	(3,000)	(3,000)	(3,000)	(3,000)	-	-	-	-	-	-	-	-	20
21	HB 739 - Adequacy Grants Adjustment (Excess SWEPT)	-	-	-	-	-	-	-	-	-	27,000	-	-	21
22	Bedford Full-Day K - Kindergarten Aid/Adequacy Grant	-	-	-	-	-	(500)	(500)	(500)	-	(700)	(700)	(700)	22
23	Adequacy Grants - Keno Local Option (Floor, 2025-1513h)	-	-	-	-	-	(2,000)	-	-	-	(10,000)	-	-	23
24	HB 2 - DOE, Learning Platforms	-	-	-	-	-	-	(1,500)	(1,500)	-	-	(1,500)	(1,500)	24
25	HB 2 - DOE, Adult Education	-	-	-	-	-	-	(400)	(400)	-	-	(400)	(400)	25
26	HB 2/HB 282 - Adequacy Grant Calculation Adjustment	-	-	-	-	-	-	-	-	-	-	-	(12,714)	26
27	TOTAL APPROPRIATION ADJUSTMENTS	\$ (3,984)	\$ (28,714)	\$ (28,714)	\$ (28,714)	\$ -	\$ (2,500)	\$ (2,400)	\$ (2,400)	\$ -	\$ 16,300	\$ (2,600)	\$ (15,314)	27